

HGS u3a Trustees Annual Report & Financial Accounts 2022

REPORT OF THE TRUSTEES

HGS U3A

REGISTERED CHARITY NO.1182530

FOR YEAR ENDED 31 MAY 2022

Members of the Trustee Board of Hampstead Garden Suburb U3A ('HGS u3a'), all being Trustees of HGS u3a, present their report and the accounts in respect of the financial year ended 31 May 2022.

Status

HGS u3a is a Charitable Incorporated Organisation ("CIO"), registered as a charity by the Charity Commission for England and Wales with registration number 1182530. Its registered address for correspondence is Fellowship House, 136a Willifield Way, Hampstead Garden Suburb, London, NW11 6YD and its website address is: <https://hgsu3a.uk/>. It operates under a Constitution approved by the Charity Commission.

Trustee Board

HGS u3a is managed by its Board of Trustees.

As noted in last year's Trustees' Report, Daphne Berkovi resigned as a Trustee on 16 June 2021.

At the AGM on 29 July 2021, Richard Abramson and Mayah Weinberg stood down as Trustees as they were required to do as co-opted Trustees, but expressed their willingness to continue as Trustees. The following were elected as Trustees:

Richard Abramson, taking on the role of Chair of Trustees

Malcolm Brahams

Michael ('Myke') Jacobs

Tina Stanton

Mayah Weinberg, continuing her role as CIO Secretary

Public benefit

The public benefit role of HGS u3a is the advancement of education, and in giving effect to that role the Trustee Board has had regard to the Charity Commission's guidance on public benefit.

Objects

The objects of HGS u3a, in accordance with its Constitution, are:
'The advancement of education and, in particular, the education of older people and those who are retired from full time work, by all means, including associated activities conducive to learning and development.'

HGS u3a meets these objects and provides public benefit by enabling members to share their knowledge and experience and thereby continue to learn, in particular through establishing Interest Groups and convening other meetings of members.

Although there is no geographical restriction on its membership, as its name implies most of the members of HGS u3a live in Hampstead Garden Suburb and the adjoining areas.

The Interest Groups form its core, reflecting the knowledge, skills and experience of its members. Some groups are led by experts (for example, languages, yoga) and others are based on equal participation. Until the Covid pandemic, the majority of Groups met in members' homes, which provided a relaxed and friendly atmosphere; other Groups met in hired facilities (for example, the Free Church Hall for table tennis) or outdoors (for example, Thames walks). Because of the Covid pandemic, many groups moved to meeting only via Zoom facilities which were generally provided by HGS u3a. In addition, HGS u3a organises regular topical talks, inviting high profile, unpaid, external speakers. Groups are increasingly meeting in person again, but many continue in part or in whole to meet via Zoom.

The Trustee Board complies with the General Data Protection Regulations. HGS u3a has established policies and procedures in line with this regulation and other legal requirements.

Interest Groups

Currently around 50 interest groups continue to meet, either virtually on Zoom or in person. Group Leaders and Facilitators are key to the success of the

whole u3a and our thanks go to them all. Malcolm Brahams and Tina Stanton accepted the role of joint Groups Organisers, and have provided support to all Group Leaders as well as fostering the development of new Groups throughout the year.

Membership

The total membership of HGS u3a at 31 May 2022 was 475, up from 447 a year earlier.

Volunteers

HGS u3a is run entirely by volunteers.

External Relationships

We are affiliated to the UK u3a umbrella body, the Third Age Trust. This provides general support and helpful direction. Some of our Trustees have attended u3a London Regional Meetings and meetings on PR for u3as. David Powers is a member of the national Beacon Support Team helping other u3as migrate to the online Beacon membership database and creating training videos.

We have a partnership with Middlesex University; members of HGS u3a have assisted students with career mentoring and research, and in return academic staff of the university have given a series of lectures to our members.

Beacon Database

HGS u3a manages the membership database, Beacon, through its Beacon Administrator, Alan Lee. It is used for group e-mailings, reporting membership statistics and recording subscriptions, including Gift Aided subscriptions.

Charity status and Gift Aid

HGS u3a became a Charitable Incorporated Organisation (CIO) on 19 March 2019 and from that date is able to claim Gift Aid from HMRC on subscriptions that have been Gift Aided to HGS u3a by its UK tax-paying members.

The contact with the Charity Commission and HMRC continues to be our Treasurer, Arjun Matthai.

Accounts

Please refer to the Treasurer's Report.

Mr Ravi Patel was confirmed at the 2021 AGM as the Independent Examiner of our Financial Accounts, and the Trustee Board recommends that he continues as the Independent Examiner during the coming Financial Year.

Subscriptions

The annual subscriptions for members have been £25 for an individual member and £40 for two members living at the same address for members who pay by bank transfer/BACs. A small premium of £2 is charged for payments made by cheque.

Prior to Covid, the subscription rates were £40 and £70. The Trustee Board is proposing to increase the subscription rates for 2022/3 to reflect increasing costs, in particular the return to hiring of halls for Groups. The proposed increase is £10 for an individual and £20 for two members, giving rates of £35 for an individual member and £60 for two members living at the same address for members who pay by bank transfer/BACs. A premium of £2 will continue to be charged for payments made by cheque.

Our Thanks

HGS u3a is a voluntary organisation that is run by and for its members. The Trustee Board is grateful to all the Advisers, the Group Leaders and Facilitators and other members who have contributed so much time, energy and expertise to organising, maintaining and developing HGS u3a's activities. This has led to an active, vibrant and successful organisation and we look forward to an ever livelier time as the Covid cloud clears.

This report was approved for distribution to our members by the Trustee Board on 8 July 2022.

Treasurer's Report for the Financial Year Ended 31 May 2022

I refer you to the Income and Expenses and Balance Sheet for the Financial Year Ended 31 May 2022 that has been independently examined by the Independent Examiner, Ravi Patel as he did last year. His report is included with the package of financial documents.

Gross Income for the year of £14,258 including Gift Aid of £2,245 was down from £17,368 in the previous year due to reduction in Gift Aid & other income.

We ended the Financial Year with a first-time deficit of £738, compared with a surplus in the previous year of £11,384 due to higher costs and expenses paid and payable of £14,996, up from £5,984 in the previous year. This was mainly due to higher hall hire costs as a consequence of increased in-person activities.

Detailed analysis and comparison of costs & expenses between 2021 and 2020 is set out in the Costs and Expenses Schedule.

Reserves at 31 May 2022 stood at £28,145, mainly represented by £25,883 cash in the bank so our overall financial position remains sound.

With the easing of Covid restrictions and the fear of the virus receding, in-person group meetings have, not surprisingly, increased with the accompanying increase in hall hire. The social side of group activities remains an important feature for members of all U3As in the country.

As set out in the Trustees Report, we have proposed an increase in subscription rates for the forthcoming year to cover actual and expected increase in costs and expenses relating especially to hall hire and higher payments to the Third Age Trust for their support to us and to other U3As.

The Trustees look forward to your on-going support for HGS U3A and your participation in a variety of group activities in-person, virtually or through a mix of the two.

HGS U3A Financial Accounts for 12 months to 31 May 2022						
INCOME		£	to 2021	EXPENSES	£	to 2021
Subscription by Cheques & Cash	1 June 2021 - 31 May 2022	1,566	1,876			
Subscription by Bank Transfers	1 June 2021 - 31 May 2022	9,186	8,431	Subscription Paid to Third Age Trust	1,571	1542
Subscriptions by Other	1 June 2021 - 31 May 2022	0	0	Magazine Subscription Paid to TATTL*	760	1273
Less Rebates		-80	0	Beacon Fee Paid to TATTL*	450	528
Total Subscriptions		10,672	10,307	CLA Licence Fee paid by and reimbursed to Third Age Trust	60	0
Subscriptions Accrued & Cfd to Subscriptn Year 2021-22 ending 31 Aug 2022		-2,668	-2,017	Total Payments to the Third Age Trust Group	2,841	3342
Deferred Subscription Income from 2020-2021 Released from Reserves Bfd		2,017	4,332			
Gift Aid & Donations		2,245	3,739	Hall Hire -		
Bridge Collections less Supplies		1,266	0			
Topical & Other Talks: Teas & Coffee Collections		0	0	Alyth	0	0
Theatre Tickets Collections		0	0	Fellowship House	853	0
Yoga Receipts		0	0	Free Church & Free Church Hall	4,784	400
Table Tennis Collections		727	1,006	Finchley Cricket Club	1,605	0
Excursion Receipts		0	0	Unitarian Church	0	0
First Aid Collections		0	0	Quakers Hall	1,875	0
Sundry BACS & Cheques		0	0	Total Hall Hire Costs	9,117	400
Total Income		14,258	17,368	Other Costs & Expenses (see analysis)	2,863	2242
Reversal of 31 May 2021 Expenses Payable		0	0			
Expenses & Costs Paid		14,821	5,984	Expenses & Costs Paid	14,821	5984
Less Expenses already accounted for in Y-E 31/5/20 Financial Accounts		0	0			
Expenses Payable		175	0			
Total Expenditure		14,996	5,984			
Cumulative Deficit for period to 31 May 2022		-738	11,384			
ASSETS						
		£	to 2021	LIABILITIES	£	to 2021
Fixed Assets (per Fixed Asset Register)		508	222	Reserves at 31 May 2021	28,232	19,164
Current Assets				Release of 3/3 of 31 May 2021 DSIR*	-2,017	-4,332
Cash in Bank		25,883	25,582	Deferred Subscription Income	2,668	2,017
Float		27	27	Cumulative Deficit to 31 May 2022	-738	11,384
Prepaid Subscription to Third Age Trust		1,513	1,269	Reserves at 31 May 2022	28,145	28,232
Prepaid Magazine Subscription to TATTL		0	760	Current Liabilities		
Prepaid Beacon Fee to TATTL		390	372	Invoices Payable & Accruals	175	0
Total		28,321	28,232	Total	28,321	28,232

* Deferred Subscription Income Reserve at Financial Y/E 31 May 2021 was £2,017

* TATTL is the Third Age Trust Trading Ltd, a wholly owned subsidiary of the Trust that carries out the Trust's commercial activities and gifts any surplus to its parent



Section A Independent Examiner's Report

Report to the trustees/ members of

Charity Name HGS U3A C10

On accounts for the year ended

31st May 2022

Charity no (if any)

1182530

Set out on pages

1 and 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/05/2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

~~The charity's gross income exceeded £250,000 and~~ I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~disclosed below~~) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

10/06/2022

Name:

Mr R S Patel

Relevant professional qualification(s) or body (if any):

ACCA

Address: 34 MALMES CROFT,
HEMEL HEMPSTEAD, HERTS,
HP3 8QY , UK

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None.